

Former Oil Minister blows lid of orgy of profiteering

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international / imperialism / commentary

Isam Chalabi, former Iraqi oil minister, cites speculation and banking interests as the principal causes of today's inflated oil prices. He dismissed the notion that current inflated prices are the result of supply shortages. *"The question of prices today is not related to supply and demand fundamentals; everybody knows that,"* he said in a recent interview on the ABC's AM program.

Chalabi took clear aim at interests seeking to divert attention away from their obscene orgy of profiteering; *".. it is not a matter of increasing supplies because whoever is in need of oil has been able to get it."* OPEC's output is above current demand levels - there is no shortage! Chalabi's comments are supported by former Blair energy minister, Brian Wilson, who stated that current prices are largely determined by "speculation" not supply and demand pressures.

Bush's new deputy sheriff, Kevin Rudd, in a show of subservience to Bush policy stated that a "blow torch under OPEC" is required to increase oil production and reduce prices - wrong again, Kevin, you despicable lackey!

Few world leaders take the Australian PM seriously especially when his policy statements border on the absurd - Rudd's 'blow torch' comment follows his call for world nuclear disarmament - clearly an impossibility in today's world.

The current feeding frenzy by profiteering oil companies is the result of a deregulated laissez-faire economic model. The re-introduction of regulatory bodies would alleviate the burden on the public and reduce the parasitic forces preying on those who can least afford to be robbed!

A multitude of ills, including the oil price blowout, could be cured by simply holding Bush, Blair, Howard and senior members of their respective governments to account for war crimes and breaches of the Geneva and other INTERNATIONAL conventions.

Iraq was invaded in order to appropriate (steal) its oil resource. The gullible American public was led to believe America would enjoy reduced or at least stable oil prices after the illegal invasion.

They should have known that avarice knows no allegiances and that corporate pigs, once at the trough, would hog the lot!

REGULATE CORPORATE PARASITES AND ROGUES -- restore the integrity of the legal system, balance the economy and heal the nation. Surrender Bush, Blair and Howard to the ICC and regulate commodity markets. China succeeded in winning the Globalisation war with a regulated economy -- it's a successful model and proven method!

<http://www.abc.net.au/news/stories/2008/06/10/2269901.htm>

