The 'Amero' -- fact or fiction?

by Sonya Rehman via quin - Saturday Post *Wednesday, Feb 4 2009, 9:24am* international / miscellaneous / other press

Word has it that the US Dollar is soon to be replaced by the 'Amero'. Is this just another conspiracy theory kicked up by a bunch of bored conspiracy theorists?

Who knows, but at the rate the US economy finds itself sinking further into a quicksand recession, the introduction of the Amero might just turn out to be a reality.



And this brings us to the North American Union (NAU). So what exactly is the NAU? The NAU apparently brings together the United States, Canada and Mexico under one umbrella – with the eradication of each country's borders - to allow free trade, in addition to the free entry and exit of people residing in the three aforementioned countries.

The NAU, infact, is quite like the European Union, which too, follows an agenda which is absolutely globalized: one system, one currency - where the US Dollar, Canadian Dollar and the Mexican Peso will be replaced by the Amero.

But the Western media, for reasons unknown, hasn't really addressed the NAU and the Amero.

During my online research, I found that well-known publications such as The Washington Post, The New York Times, Newsweek and TIME failed to carry any sort of newsbyte, article or column addressing this conspiracy theory (or imminent reality).

Drake Bennett of The Boston Globe is perhaps the only credible journalist (whose article I sourced online) who published an article in November 2007 about the entire Amero conspiracy.

Bennett, in his article states: "If you haven't heard about the NAU that may be because its plotters have succeeded in keeping it secret. Or, more likely, because there is no such thing. Government officials say a continental union is out of the question, and economists and political analysts overwhelmingly agree that there will not be a North American Union in our lifetimes. But belief in the NAU - that the plans are very real, and that the nation is poised to lose its independence - has been spreading from its origins in the conservative fringe, colouring political press conferences and candidate question-and-answer sessions, and reaching a kind of critical mass on the campaign trail."

Another website claimed that the US had shipped 800 billion Ameros to China to cover its debt

obligation!

Could all of this really be hearsay? An interesting 2006 report titled 'Analysts: Dollar collapse would result in Amero' (up on a number of websites and e-zines) quotes Bob Chapman (a financial newsletter writer): "People in the US are going to be hit hard," Chapman warned. "In the severe recession we are entering now, Bush will argue that we have to form a North American Union to compete with the Euro." "Creating the Amero", Chapman explained, "will be presented to the American public as the administration's solution for dollar recovery. In the process of creating the Amero, the Bush administration just abandons the dollar."

A reporter/commentator working for CNN, Lou Dobbs officially stated that the foundation for the NAU – a borderless nation - is in actuality, being set without the approval of the hundreds and millions of citizens that will be affected by it.

Wikipedia covers the Amero conspiracy quite extensively. For instance, the website claims that in 2001, the results of a poll in Quebec affirmed that while "over 50 percent of respondents favoured the idea of a shared currency"; the rest opposed the notion of a common currency.

Mexico, on the other hand quite interestingly (as stated by Wikipedia) supports the notion: "Former Mexican President Vincente Fox echoed that view and expressed his hope for a greater integration of Canada, Mexico and the United States, including an eventual monetary union while on a 2007 promotional tour for his book 'Revolution of Hope'".

Why the Amero conspiracy may just turn out to be a farce is because the creation of one system – uniting the economies of America, Canada and Mexico – will transfer the reign of power into the palms of America. And this might not go down well with Canada and Mexico as then; both countries would have to forgo economic independence in addition to America tapping into Mexico and Canada's natural resources.

The words of caution coming by way of American scholars, writers and journalists whilst the American economy plummets further down the growth curve into heavy-duty decline, can't help but make one wonder and feel perhaps, slightly suspicious about the Amero conspiracy actually becoming a hard-hitting truth.

This is because the greatest superpower in the world – the United States of America – finds itself in an economic malaise, one that can be juxtaposed with the Great Depression of the 1930s.

While some conspiracy theories remain riddled with loop-holes, others stand in a quivery state of stagnation – waiting to be proven and/or negated.

From the New World Order, underground secret societies, and now the NAU, one wonders what the truth really is regarding the latter.

Could the NAU and the introduction of the Amero be a looming reality – introduced just in time to save the American economy from the shambles?

Or, could it simply be another one of those batty conspiracy theories, feeding on one's paranoia...which, with time, will eventually be swept under the rug?

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