

Bread vs Gold

by cleaves *Thursday, Jan 19 2006, 3:28am*

international / social/political / article

It is likely that a sharp economic downturn (recession) will be experienced at some stage during the period 2006-07. This indicator portends the global economic collapse of 2010-12. The hardest hit will be the banks and other financial institutions. In today's world it would be foolhardy to take for granted the security and safety of any financial institution.

What is at stake is not your paltry savings or funds, it is the traditional value-structure of western society. Corporate capitalism has gone mad or rather it has 'matured'; it now pursues profit at any cost and considers only its own survival regardless of consequences. The Iraq adventure is ample proof of the new corporate mentality. The transnational companies that reap hundreds of millions in profits, as a direct result of the war, do so at the expense of the economic stability of the home nation (the USA). Do you imagine that America can cope with the cost of this war and the trillions of dollars that accrue in national debt? Would Halliburton and other select corporations give a damn? Not likely!

The Iraq adventure has given us all an opportunity to witness pure capitalism in action. Those corporations that are represented in government by Cheney, Bush, Rumsfeld, Perle etc grow fat while the savings of the nation/people are utilised to cover costs. In the frenetic rush to capture the last of the world's finite resources, the favoured few corporations are now gambling with the nation's 'family jewels', which in all likelihood will be forfeited for the profit of a few corporations. The 'final gambit' reveals the unadulterated, undisguised ugly face of pure capitalism, as it ravages everything before it. The pursuit of profit at the cost of human life, the environment, and the welfare of nations would be regarded as insane by the majority of people; however, a specific minority (Bush administration) consider the new world disorder and the prevailing madness, the fulfilment of their dreams!

Your pension funds, retirement plans, superannuation and personal savings are in the hands of strangers who are not acting in your best interests - I would cite the appointment of (the lunatic) Wolfowitz to the presidency of the World Bank as proof of the nefarious forces behind international finance. In today's world it is the height of folly to allow a stranger to manage your personal welfare. All assets in banks and other financial institutions should be translated into real properties, that is, tangible assets that produce or return real value not abstract figures on 'cooked books' or numbers on a page - those days are over! All funds, directly or indirectly invested in the stock markets of the world should be immediately translated into real properties or tangible assets. The stock market today is a drunken sailor ready to topple overboard. Be warned!

The necessities of life will once again be the most valued commodities. Divest yourself of all abstract investments and favour instead food production and the associated necessities of life and you would do well.

For those who may think this article is alarmist - be assured, it is actually understated.

We are One.

Peace.

Cleaves Alternative News. <http://cleaves.lingama.net/news/story-160.html>