

No effect on Climate Whatsoever but Banks stand to rake in Huge Carbon Profits

by bluey *Tuesday, Jul 12 2011, 10:11pm*

international / imperialism / commentary

Is it any wonder Banks stand to make huge profits from a Banker -- Goldman Sachs -- designed Carbon Trading Scheme, wake up world, you're being conned, AGAIN!

Sometimes I wonder what it takes to get the message home. Recent history is saturated with EXPOSURES of the criminal intrigues of Banks, Oil Transnationals, massive Financial and Corporatist FRAUD -- responsible for ALL the wars that rage today and of course the 'minor' issue of a GLOBAL ECONOMIC COLLAPSE, all directly caused by Bankers, Big Finance and Corporatists! YET the reality of criminal leadership hasn't hit home!

We have CONTINUING criminal military expansionism conducted by the TORTURING, civilian killing, Drone USA and NATO; the outrageously PARTIAL Hague Courts that ignore the most heinous war crimes (Iraq) committed this century; a lackey UN and a bunch of mafia world leaders all planning more ways to rob the wealth of nations and the masses blind. Make no mistake, Russia and China are party -- financially locked in -- to this ORGY of theft and destruction though they occasionally make noises to the contrary for appearances sake.

Today's mainstream wire carries stories spelling out what the alternative media has been warning the public/world about for years - THE GOLDMAN SACHS DESIGNED CARBON ECONOMY IS A CON DESIGNED TO CRUCIFY THE MASSES BUT INCREASE the WEALTH OF BANKS and BIG BUSINESS! Read it for yourselves then go and stick your UNINFORMED, slogan run, moronic heads down the toilet and pull the chain:

Would someone kindly inform me why the PUBLIC continues to rally behind the most facile, SIMPLISTIC slogans and feeble LIES from Corporate controlled puppet politicians - FOR FUCK'S SAKE PEOPLE the Truth is easily arrived at with a just little effort and research.

FACT number 1. The Goldman Sachs designed Carbon Con, which Oz PM, Juliar Gillard is pushing like a heroin dealer, will have NO APPRECIABLE EFFECT ON CLIMATE - get that into your fuckin' UNINFORMED heads first.

FACT number 2. BANKS and other large Financial Institutions stand to make immediate HUGE profits from Carbon derivatives, credits and other Trading 'notes' at the expense of the public - IT IS WIDELY KNOWN THAT INDUSTRY WILL PASS ALL ADDITIONAL COSTS ONTO THE PUBLIC! All compensation claims are THEREFORE a FRAUD designed to sucker you in -- the sugar on a very bitter reality pill!

The SLAVE (if the shoe fits) masses will be left with the greatest burden from this Banker designed, CLIMATE INEFFECTIVE, PENALTY ECONOMIC MODEL!

Work the rest out for yourselves.

Report from Business Spectator follows:

Banks look to Capitalise on Carbon Tax

Australian banks are eyeing opportunities to cash in on the proposed carbon tax by developing new financial products and services that capitalise on a market seen to be worth billions of dollars annually, according to a report by the Australian Financial Review.

Australian financial firms that have experience in European carbon markets, such as Macquarie Group Ltd, Westpac Banking Corp Ltd and ANZ Banking Group Ltd are particularly keen to establish their presence in the Australian market.

The initial three-year fixed carbon tax period from 2012 will serve as time to prepare for the release of ETS permits by 2015, when opportunities will really open up for banks to capitalise on the carbon market.

ANZ's head of energy trading said the value of the derivatives carbon market would dwarf the \$10 billion initially raised by the government, according to the AFR.

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<http://tinyurl.com/63owne3>

Cleaves Alternative News. <http://cleaves.lingama.net/news/story-2617.html>