

The 'Penny Drops'

by finch *Sunday, Jan 20 2008, 10:20am*

international / social/political / commentary

Applying the 'KISS' principle we are easily able to determine that the regulated economy of China is the world's leading economic success story. Western deregulated economies have been outperformed/beaten/trounced/devastated/etc by the regulated economies of the East. However, big money interests in the West are loath to admit their failure! Also, notice the reticence of the western mass media to cover this major story; a very partisan bias is clearly evident in this regard.



Kevin Rudd

Failure to address glaring realities especially in the economic sphere only leads to future traumas and shock on a national and sometimes an international scale.

Allowing an already well-placed, super-wealthy elite free reign in the hope that sheer greed would somehow benefit society as a whole is not only a ridiculous proposition it borders on insanity or mental incompetence at the very least. The dramatic failure of the American economy provides ample evidence of the fact.

It is now clear that laissez-faire, free market economics has been tailored for thieves, by thieves; the Chicago school of 'thought' has impacted society in many areas. From Milton Friedman to Leo Strauss and his proteges, Wolfowitz and Perle -- the world continues to suffer the consequences of the actions of these men. Conspiracy theorists will no doubt cite the Zionist/Jewish/Financial connection throughout!

Unregulated economies clearly benefit the wealthy and those already in a position to exploit the situation - how in anyone's wildest imaginings did the notion arise that laissez-faire capitalism would benefit the broader community? IT HAS BEEN A SHREWD LIE FROM THE START! A lie designed to favour EXISTING wealthy elites and suppress/disadvantage the poor and less fortunate members of society?

The American economy has been running on the methane produced from bullshit for some time; however, the sub-prime failure has supplied the match that promises to result in a spectacular implosion!

In Australia we have economic banking 'wizards' and corporate directors receiving tens of millions in salaries and other benefits while the vast majority of the population barely survive on wages less than \$70K/annum. The wide disparity is a direct result of free market 'principles.' The wages of CEOs and company directors referred to above are completely unjustifiable, they simply do not reflect REAL ABILITY - I dare say I could teach a high school student to perform the tasks of one Allan Moss, CEO of Macquarie Bank whose major talent is his ability to dupe shareholders!

However, the most deplorable aspect of the current western economic fiasco is the INABILITY of lacklustre, INEPT western governments to remedy the situation. This is especially the case in Australia; the people recently changed the government in the hope they would see REAL CHANGE and IMPROVEMENT. So far all they have seen is incompetence, reticence, timidity and fear -- clear signs of an INABILITY to really govern. Numerous articles on this site have listed the many failures of the Rudd Labor government.

The failure of ALL western governments to actually GOVERN is directly attributable to corporate interests laying siege to representative government decades past. These interests succeeded in installing puppet regimes that did exactly what they were told -- Bush, Blair and Howard are notable examples. However, as each day passes REALITY threatens to intervene. The current UNDENIABLE REALITY is regulated economies fare better than deregulated economies!

Instead of dynamic leadership and intervention into glaring inequities and outrageous disparities, the Rudd government has displayed only contractionism and analism - how perfectly predictable.

Corporate interests have succeeded in shifting responsibility for THEIR recent failures onto government. WE NOTE THAT NOT ONE BANK EXECUTIVE HAS ACCEPTED ANY RESPONSIBILITY WHATEVER FOR THE CREDIT CRISIS THEY HAVE CREATED! Remember this the next time impotent politicians face the public with their apologetic, compensatory, LIES!

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